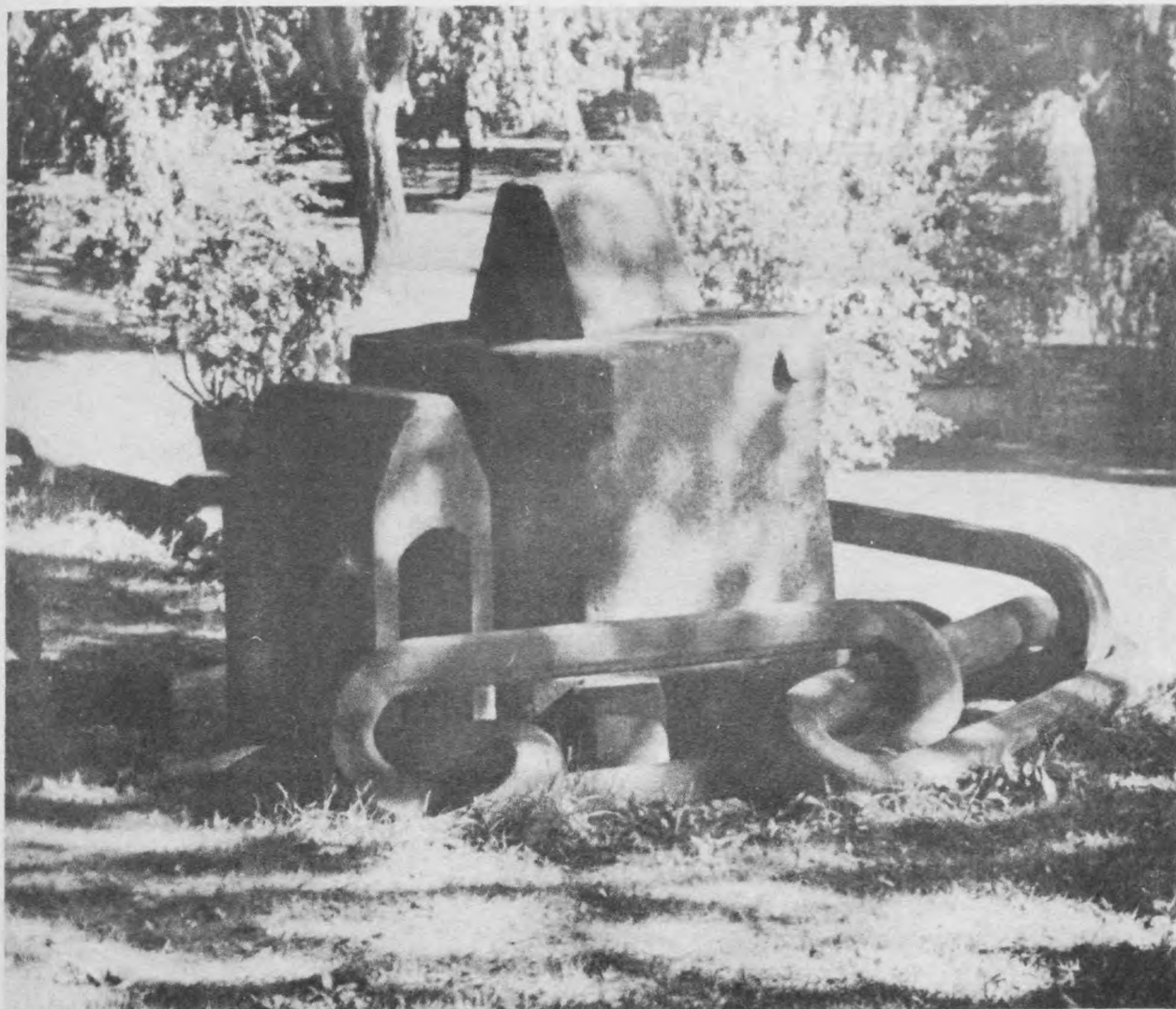


He imported several hundred workmen from Germany and Ireland; rebuilt the Ogden residence; put up cabins for the workmen, storehouses, a gristmill, a sawmill and a stamping mill and constructed dams to provide water power. The mines and forges prospered and so did Hasenclever.

The company was also interested in iron properties in New York State along the Mohawk River, where 50,000 acres had been acquired. In two years Hasenclever had spent £54,600, which was £14,400 more than had been pledged; but no money had found its way back to the stockholders. Hasenclever's management of the company's affairs was brought into question and he returned to England to find that his associate there was bankrupt and had allowed the concern to become seriously involved. After restoring his credit abroad, Hasenclever returned to America, in 1768, but in his absence the American interests had likewise fallen into danger.



A section of the chain that once stretched across the Hudson, looped around the drop hammer that once beat iron at the old forge.